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Friday, August 01, 2008

BESTDAY
Daily Insurance and Banking Newspaper

A daily news publication of the A.M. Best Company

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Top of the news
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CEO Says Genworth Won't Tap Equity Markets for Capital
Bucking a recent trend of beleaguered financial firms looking to recapitalize, Genworth Financial is reassuring shareholders it has no plans to turn to the equity markets with a new issuance.

State Farm Seeks More Answers From Scruggs
State Farm is looking for more answers from Richard "Dickie" Scruggs before the attorney reports to prison next month.

U.K.'s Prudential Posts 13% Profit Rise as Asia Business Booms
In what it described as "challenging conditions," U.K. financial services group Prudential plc posted a 13% increase in interim operating profit to 674 million pounds (855 million euros).

Daybook

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WEDNESDAY, JULY 23, 2008

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Top of the News
HealthMarkets to Pay \$20 Million as Part of Multistate Regulatory Settlement
HealthMarkets Inc. will pay a \$20 million fine as part of a settlement with state insurance regulators leading a multistate examination of its insurance subsidiaries.

Daybook
Daybook for Wednesday, July 23, 2008: In New York, Compensation Hearings Come to the Capital
New York state's insurance office has scheduled a 10 a.m. public hearing on insurance agents and brokers' compensation at the State Education Building in Albany, N.Y. The hearing, the second in a series of three this month, will focus whether the state should expand the restrictions put in place on the world's three largest brokers to everyone else in the industry, fee the brokers of at least some of that regulation, or take no action at all. A.M. Best's daily daybook is available in expanded form for online viewing at <http://www.ambest.com/daybook>.

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BestDay Video for Tuesday: Special Report Highlights the Surprising Insurance Impact of

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